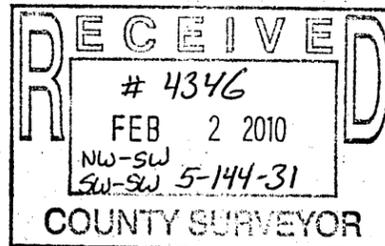


ALTA/ACSM LAND TITLE SURVEY

CASS COUNTY, MINNESOTA
SW1/4, SEC. 5, T144N, R31W



LEGAL DESCRIPTIONS:

LOT 38

That part of the Southwest Quarter, Section 5, Township 144 North, Range 31 West of the Fifth Principal Meridian described as follows:
Commencing at the southwest corner of said Section 5; thence North 00 degrees 14 minutes 02 seconds West, bearing system based on NAD83 Cass County North Zone, along the west line of said Section 5, a distance of 1552.15 feet; thence North 89 degrees 45 minutes 58 seconds East a distance of 664.04 feet to the point of beginning of the land to be described; thence South 10 degrees 53 minutes 03 seconds East a distance of 330.56 feet; thence North 71 degrees 45 minutes 24 seconds East a distance of 348.59 feet; thence North 20 degrees 59 minutes 52 seconds West a distance of 376.01 feet; thence southwesterly a distance of 292.57 feet along a non-tangential curve, concave to the northwest, having a radius of 1500.00 feet, a central angle of 11 degrees 10 minutes 32 seconds and a chord distance of 292.11 feet to the point of beginning.

LOT 36

That part of the Southwest Quarter, Section 5, Township 144 North, Range 31 West of the Fifth Principal Meridian described as follows:
Commencing at the southwest corner of said Section 5; thence North 00 degrees 14 minutes 02 seconds West, bearing system based on NAD83 Cass County North Zone, along the west line of said Section 5, a distance of 1552.15 feet; thence North 89 degrees 45 minutes 58 seconds East a distance of 664.04 feet; thence South 10 degrees 53 minutes 03 seconds East a distance of 330.56 feet; thence North 71 degrees 45 minutes 24 seconds East a distance of 348.59 feet to the point of the beginning of the land to be described; thence North 71 degrees 45 minutes 24 seconds East a distance of 384.80 feet; thence North 44 degrees 51 minutes 19 seconds West a distance of 488.36 feet; thence South 51 degrees 38 minutes 33 seconds West a distance of 59.98 feet; thence southwesterly a distance of 134.07 feet along a tangential curve, concave to the northwest, having a radius of 1500.00 feet and a central angle of 05 degrees 07 minutes 16 seconds; thence South 20 degrees 59 minutes 52 seconds East, not tangent to said curve, a distance of 376.01 feet to the point of beginning.

SURVEYOR'S CERTIFICATION:

I, the undersigned, hereby certify to Leech Lake Limited Partnership #5, Leech Lake Band of Objibwe (the "Tribe"), Leech Lake Reservation Housing Authority, (the "Agency") and Raymond James Tax Credit Fund XX L.L.C., and its affiliates, or successors and assigns as of the date hereof, that:

This is to certify that this map or plat and the survey on which it is based were made in accordance with the "Minimum Standard Detail Requirements for ALTA/ACSM Land Title Surveys", jointly established and adopted by ALTA and NSPS in 2005, including Table A items 1-6,7(a) and 8-11(b), 13, 16-18 thereof. Pursuant to the Accuracy Standards as adopted by ALTA and NSPS and in my professional opinion, as a land surveyor registered in the State of Minnesota, the Relative Positional Accuracy of this survey does not exceed that which is specified therein.

To the best of my knowledge, belief and information, except as shown: There are no encroachments either way across property lines; title lines and lines of actual possession are the same; and the premises are free of any 100/500 year return frequency flood hazard, and such flood free condition is shown on the Federal Flood Insurance Rate Map, There are no Federal Flood Insurance Rate Maps available for this area.

Arthur D. Larson
Registration No. 14455

Dated: 3/27/08

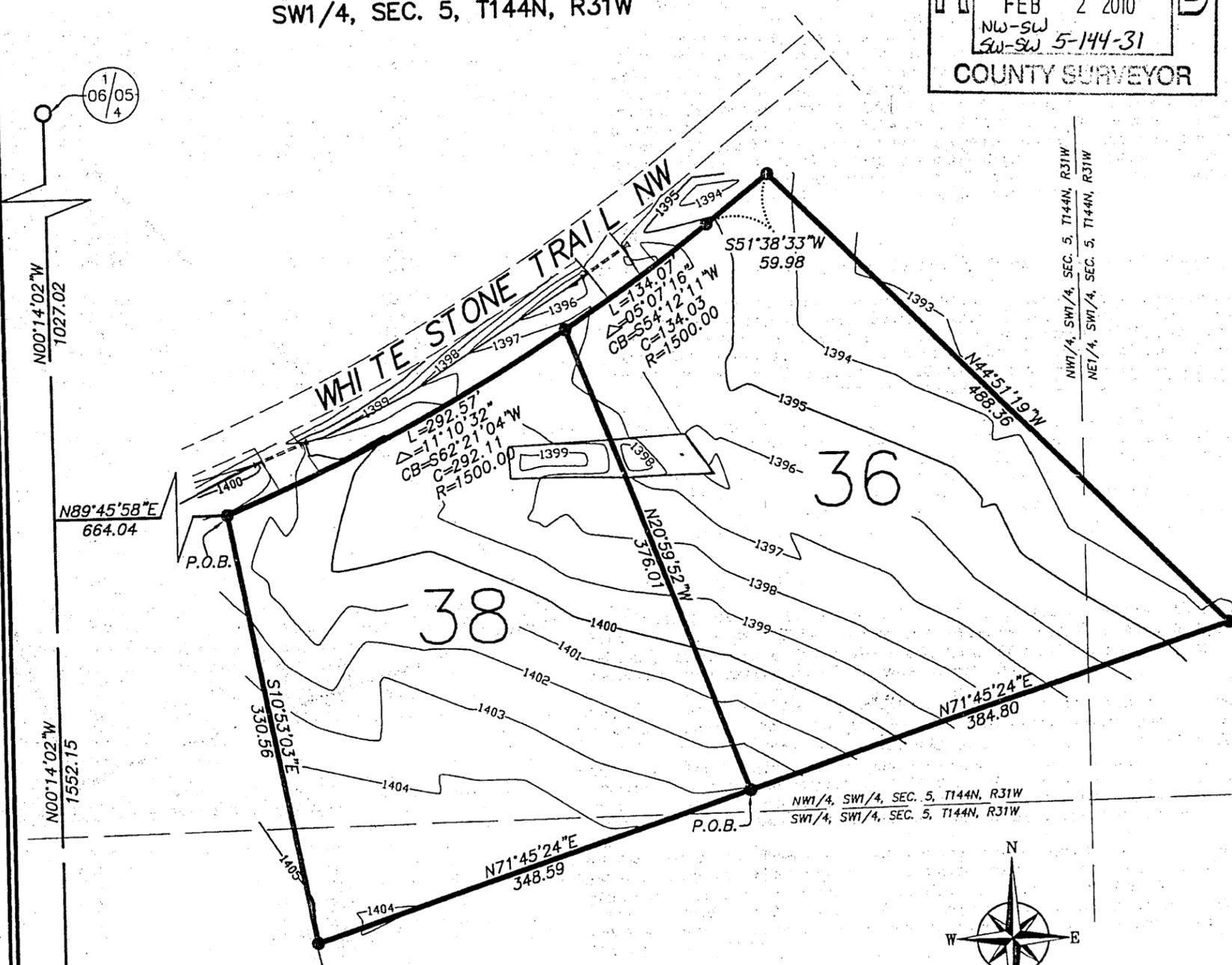
**NORTHWESTERN SURVEYING
AND ENGINEERING, INC.**

P.O. BOX 3067 BEMIDJI MN 56619 218-444-9394

I HEREBY CERTIFY THAT THIS SURVEY, PLAN OR REPORT WAS PREPARED BY ME OR UNDER MY DIRECT SUPERVISION AND THAT I AM A DULY LICENSED LAND SURVEYOR UNDER THE LAWS OF THE STATE OF MINNESOTA.

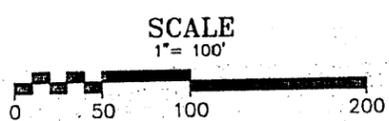
ARTHUR D. LARSON REG. NO. 14455

JOB NO. 08009
DATE: 03-24-2008



SURVEYOR'S NOTES:

1. Underground utilities have not been located.
2. There is no observable evidence of site use as a solid waste dump, sump, or sanitary landfill.
3. The land has access to and from Cass County Road 143 and Cass County Road 145.
4. Current Band Land classification is Fee Simple, it is in the process of being changed to Trust Land.
5. There is no Flood Zone Map available for this area.
6. There are no set parking areas.
7. There is no observable evidence of street or sidewalk construction.
8. Bearing system: Based on NAD83 Cass County North Zone.
9. Area of Lot 36 = 2.73 acres. Area of Lot 38 = 2.53 acres.



LEGEND

- IRON MONUMENT SET
- 18" CULVERT

Exhibit A-6